(c) what action is proposed to be taken by the IFCI against the defaulters who do not repay the amount after expiry of date of notice?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) IFCI Ltd. has reported that they have served notices on 41 companies involving an aggregate outstanding of Rs. 2329. 62 crores under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 upto 31st January 2003. IFCI have also issued consent letters to the creditors in 34 cases with aggregate outstanding dues of Rs. 3094.96 crores.

(c) IFCI has further reported that notices issues by IFCI Ltd. under the Act has brought pressure on some of the otherwise indifferent borrowers to approach IFCI Ltd. with proposals for resolution of the impaired/stressed assets through formulation of acceptable Restructuring Packages or Negotiated Settlements of Dues. In cases where there has been no response from the borrowers, appropriate strategies are being formulated on case to case basis, keeping in view the relevant provisions of the Act as also the recent Supreme Court decision in case of M/s Mardia Chemicals by IFCI.

Cashless service to mediclaim policy holders

31. SHRI MANOJ BHATTACHARYA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Nationalised Insurance Companies have introduced the IRDA (Third Party Administration-Health Services) Regulation 2001 to provide cashless service to mediclaim policy holders;

(b) if so, the highlights of the regulations;

(c) whether it is a fact that the idea behind introduction of the Regulation has not been fulfilled in actual service; and

(d) if so, whether the Regulations are proposed to be suitably amended for the beneficiaries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a)

and (b) Yes, Sir. The Regulations briefly define the health services and the Third Party Administrators (TPAs) in addition to laying down the conditions and procedure for licensing, renewal, cancellation and the code of conduct for TPAs. The system of TPAs will facilitate cashless service for medical treatment of the insured at the designated hospitals.

(c) No, Sir.

(d) There are no plans to relax norms in the near future.

Janashree Bima Yojana

32. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the 'Janashree Bima Yojana' announced by Government has come into effect;

(b) if so, the amount earmarked for the scheme;

(c) the number of policy holders who have subscribed to the scheme till date; and

(d) the State-wise details of policy holders under the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) The premium of Rs. 100/- per eligible policy holder is met out of the Social Security Fund maintained by the Life Insurance Corporation of India on behalf of Govt. of India. However, no specific amount has been earmarked for the scheme.

(c) During the first year of the scheme i.e. from 10.8.2000 to 31.3.2001 LIC enrolled 2,15,637 new lives. During the second year i.e. 1.4.2001 to 31.3.2002 LIC covered 8,19,012 lives which includes new lives and renewals.

(d) The details are given in the enclosed Statement.